



Webster Five Corporate Offices FAQ

Where is the site of the new Corporate Offices?

The new Corporate Offices is located at 35 Millbury Street in Auburn, MA. The building is the prior site of the Reliant Medical Group.

Why has Webster Five chosen this particular site?

Webster Five has been in business for over 150 years and has seen significant growth over the past 25 years. Our footprint now expands well past our original locations in Webster, Dudley and Oxford. As we have grown, our need for space for our employee workforce has grown. After we outgrew our space at Thompson Road in Webster, we opened the Operations Center at A Street in Auburn, and leased the space on the 19th floor of 100 Front Street in Worcester. As we approach \$1B in asset size, we now need a larger, more centralized space to support our continuing growth well into the future.

Why have we decided to move our Corporate Offices from Webster to Auburn?

While we are deeply committed to our roots in Webster, we've found that Auburn is a great central location for both our employee base and our customers. The 35 Millbury Street location is very close to the Mass Pike and Route 20, allowing for quick access for our employees and customers.

What will happen to our location in Webster?

Our branch at 136 Thompson Road, Webster will remain as-is. Our branch staff will remain at this location while all back office employees will relocate to the new Corporate Offices. The open space left at this location will be discussed at a later date and shared with employees when a decision has been made as to what will happen with it.

What will happen to our A Street location in Auburn?

We currently have the office space located at A Street in Auburn listed for sale. All employees at the A Street location will relocate to the new Corporate Offices on Millbury Street.

What will happen to our branch location on Southbridge Street in Auburn?

Our branch location at 400 Southbridge Street, Auburn will remain as-is, with renovations to this location to be discussed following the opening of the new Corporate Offices.



What will happen to our location at 100 Front Street?

Our branch at 100 Front Street, Worcester will remain as-is. All employees currently located on the 19th Floor will relocate to the new Auburn Corporate Offices. We will not be renewing our lease for the office space on the 19th Floor when it expires.

When will the new Corporate Offices open?

Design and construction began in the fall of 2019 and the move-in date for employees is anticipated to be in June of 2021.

How will moving to our new Corporate Offices benefit our customers and employees?

The consolidation of a large portion of our operational workforce will help us to increase operational efficiencies and allow us to be more collaborative in our approach to serving our customers' needs. We believe that this property will transform into a wonderful workspace for our employees and play a significant role in meeting our vision of being a more innovative bank that results in Webster Five being the leading community bank in Worcester County.

If you have any questions related to this FAQ, please contact:

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