Application Checklist for:

“Get the Lead Out Program”

Thank you for choosing Webster Five. To help expedite your loan application process:

All applicants must apply through an approved Local Rehabilitation Agency

☐ Print, complete, and sign the loan application.

Please mail or bring the completed loan application and the following to one of our convenient branch locations:

☐ A copy of your current years Real Estate Tax Assessment showing the property valuation.
☐ Copies of your last 30 days of pay stubs and the previous years W-2 Form for each applicant.
☐ Self-employed individuals must provide copies of the last two years Federal Tax Returns with all applicable supporting schedules.
☐ A copy of your current first mortgage statement (if not with Webster Five).
☐ A copy of your Deed to the property showing the legal land description.
☐ Copy of de-leader’s license, or Lead Safe renovator’s license, or CLPPP Certificate for Homeowner’s.
☐ Copy of current bid.
☐ Copy of Contractor’s liability insurance.
☐ If the property is a multi family, must provide the last 2 years Federal Tax Returns. Or: Copies of leases if property was not owned during previous tax year.

Restrictions:
Income Limits (Non-owner occupied)
Loan Amount Limits – By unit
(Refer to masshousing.com)
Webster Five Cents Savings Bank

Home Equity Loan Application

Requested Loan Amount: $_________ /Term

Purpose: ____________________________

If any of the boxes below are checked, please complete the Information for Government Monitoring section on the back of the application.

☐ Check if any part of loan proceeds are to be used for home improvement.
☐ Check if any part of loan proceeds are to be used for refinancing an existing loan secured by the subject property.
☐ Check if any part of the loan proceeds are for the down payment of a purchase of another property.

☐ I am applying for individual credit in my own name and I am relying on my own income and assets.
☐ We are applying for joint credit. Signatures:

Applicant

Co-Applicant

Property Street Address

City

County

State

Zip

No. Units

Owned By: Name(s) of Title Holder(s)

Annual Real Estate Taxes

Amount of Insurance Carried

Date Purchased

Assessed Value

Insurance Agent

Mortgage Held By: Bank

Owner’s Valuation

Insurance Agent’s Phone

Name & address of nearest relative not living with you

APPLICANT

CO-APPLICANT

Write “same” for any item which is the same for Applicant and Co-Applicant

How many people do you support

S. S. #

Date of Birth

How many people do you support

S. S. #

Date of Birth

Street Address

City, State, Zip Code

Years There

Street Address

City, State, Zip Code

Years There

Mailing Address (If different from above)

Mailing Address (If different from above)

Home Phone

Home Phone

Previous Address

Previous Address

☐ Own

☐ Rent

Years There

☐ Own

☐ Rent

Years There

Employed By

Position

Employed By

Position

Employer’s Address

Years There

Employer’s Address

Years There

Telephone No.

Telephone No.

Previous Employer

Years There

Previous Employer

Years There

Name & address of nearest relative not living with you

GROSS MONTHLY INCOME

MONTHLY HOUSING EXPENSE

ITEM

Applicant

Co-Applicant

TOTAL

ITEM

AMOUNT

Base Empl. Income

$ $ $

First Mortgage (P&I)

$

Rent/Board

Weekly

Monthly

Paid To:

Address:

Other

Other

TOTAL

$ $ $

$ $ $

DESCRIBE OTHER INCOME

Monthly Amount

RECIPIENT

$ Applicant

$ Applicant

$ Applicant

You need not disclose income from alimony, child support or separate maintenance if you do not choose to have it considered as a basis for repaying this loan.

W-44B
This Statement and any applicable supporting schedules may be completed jointly by any Co-Applicants if their assets and liabilities are sufficiently joined to that the Statement can be meaningfully and fairly presented on a combined basis. Otherwise separate Statements and Schedules are required.

<table>
<thead>
<tr>
<th>Description</th>
<th>Cash or Market Value</th>
<th>Creditor’s Name</th>
<th>Mo. Pmt</th>
<th>Unpaid Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Checking and Savings Accts. (show names of Institutions/Acct. Nos.)</td>
<td></td>
<td></td>
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<tr>
<td>Stocks and Bonds (no./description)</td>
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<tr>
<td>Life Insurance Net Cash Value Face Amount ($ )</td>
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<tr>
<td>SUBTOTAL LIQUID ASSETS</td>
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<tr>
<td>Real Estate Owned (enter Market Value from Sch. of Real Estate owned)</td>
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<tr>
<td>Vested Interest in Retirement Fund</td>
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<tr>
<td>Net Worth of Business Owned (ATTACH FINANCIAL STATEMENT)</td>
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<tr>
<td>Automobiles (make &amp; year)</td>
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<tr>
<td>Furniture and Personal Property</td>
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<tr>
<td>Other Assets (itemize)</td>
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<tr>
<td>TOTAL ASSETS A</td>
<td></td>
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<tr>
<td>Creditor’s Name Mo. Pmt Unpaid Balance</td>
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<tr>
<td>Installment Debts (include “revolving” charge accts.)</td>
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<tr>
<td>Automobile Loans</td>
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<tr>
<td>Real Estate Loans</td>
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<tr>
<td>Other Debts Including Stock Pledges</td>
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<tr>
<td>TOTAL MONTHLY PAYMENTS</td>
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<tr>
<td>NET WORTH (A minus B)</td>
<td></td>
<td>TOTAL LIABILITIES B</td>
<td></td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>Address of Property (Indicate S if Sold, PS if Pending Sale or R if Rental being held for income)</th>
<th>Type of Property</th>
<th>Present Market Value</th>
<th>Amount of Mortgages &amp; Liens</th>
<th>Gross Rental Income</th>
<th>Mortgage Payments</th>
<th>Taxes, Ins. Maintenance and Misc.</th>
<th>Net Rental Income</th>
</tr>
</thead>
<tbody>
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</table>

**SCHEDULE OF REAL ESTATE OWNED** (If additional properties owned, attach separate Schedule)

**INFORMATION FOR GOVERNMENT MONITORING PURPOSES**

STOP: Please read and complete only if any of the three boxes on the top of page one of this application are checked off. The following information is requested by the Federal Government for certain types of loans related to a dwelling in order to monitor the lender’s compliance with equal credit opportunity, fair housing and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. The law provides that a lender may discriminate neither on the basis of this information, nor on whether you choose to furnish it. If you furnish the information, please provide both ethnicity and race. If you do not furnish ethnicity, race, or sex, under Federal regulations, this lender is required to note the information on the basis of visual observation or surname. If you do not wish to furnish the information, please check the box below. (Lender must review the above material to assure that the disclosures satisfy all requirements to which the lender is subject under applicable state law for the particular type of loan applied for.)

**BORROWER:**

- I do not wish to furnish this information.
- Ethnicity: Hispanic or Latino
- Not Hispanic or Latino
- Race: American Indian or Alaska Native
- Asian
- Black or African American
- Native Hawaiian or Other Pacific Islander
- White
- Sex: Female

**CO-BORROWER:**

- I do not wish to furnish this information.
- Ethnicity: Hispanic or Latino
- Not Hispanic or Latino
- Race: American Indian or Alaska Native
- Asian
- Black or African American
- Native Hawaiian or Other Pacific Islander
- White
- Sex: Female

**AGREEMENT** - The undersigned applies for the loan in this application and represent that all statements made in the application are true and that there are no other debts owed other than those listed above. Verification may be obtained from any source named in the application. The original or a copy of this application will be retained by the lender. Webster Five is hereby authorized to obtain a credit and check the employment history of the undersigned.

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Applicant’s Signature Date Co- Applicant’s Signature Date

**FOR BANK USE ONLY**

**RECEIVED**

By Date