

Application Checklist for:  
**Title V – Homeowner Septic Repair Loan Program**

Thank you for choosing Webster Five. To help expedite your loan application process:

- ❑ Print, complete and sign the loan application.

Please mail or bring the completed loan application and the following to one of our convenient branch locations:

- ❑ A copy of your current year Real Estate Tax Assessment showing the property valuation.
- ❑ Copies of your last two pay stubs and the previous 2 years W-2 Form for each applicant.
- ❑ Self-employed individuals must provide copies of the last two years Federal Tax Returns with all applicable supporting schedules.
- ❑ A copy of your current first mortgage statement (if not with Webster Five).
- ❑ A copy of the Deed to the property showing the legal land description.
- ❑ Subsurface Sewage Disposal System Inspection Form from a licensed system inspector. Or:  
Certified Letter from Local Board of Health stating system has failed.

***NOTE: The following will be required prior to scheduling a closing:***

- ❑ Copy of signed contract from contractor, with price
- ❑ Contractor's Disposal System Installers Permit
- ❑ Disposal System Construction Permit
- ❑ Board of Health approved plans

**Restrictions:**

Income Limits

Debt Ratio limits

***(Refer to [masshousing.com](http://masshousing.com))***

# Webster Five Cents Savings Bank

# Home Equity Loan Application

Requested Loan Amount: \$ \_\_\_\_\_ /Term \_\_\_\_\_

Purpose: \_\_\_\_\_

**If any of the boxes below are checked, please complete the Information for Government Monitoring section on the back of the application.**

- Check if any part of loan proceeds are to be used for home improvement.
  - Check if any part of loan proceeds are to be used for refinancing an existing loan secured by the subject property.
  - Check if any part of the loan proceeds are for the down payment of a purchase of another property.
- 
- I am applying for individual credit in my own name and I am relying on on my own income and assets.
  - We are applying for joint credit. Signatures: \_\_\_\_\_  
Applicant  
\_\_\_\_\_  
Co-Applicant

SUBJECT PROPERTY	Property Street Address	City	County	State	Zip	No. Units
	Owned By: Name(s) of Title Holder(s)	Annual Real Estate Taxes		Amount of Insurance Carried		
	Date Purchased	Assessed Value		Insurance Agent		
	Mortgage Held By: Bank	Owner's Valuation		Insurance Agent's Phone		

PERSONAL INFORMATION	APPLICANT			CO-APPLICANT		
	Write "same" for any item which is the same for Applicant and Co-Applicant					
	Name			Name		
	How many people do you support	S.S. #	Date of Birth	How many people do you support	S.S. #	Date of Birth
	Street Address <input type="checkbox"/> Own <input type="checkbox"/> Rent			Street Address <input type="checkbox"/> Own <input type="checkbox"/> Rent		
	City, State, Zip Code		Years There	City, State, Zip Code		Years There
	Mailing Address (If different from above)			Mailing Address (If different from above)		
	Home Phone			Home Phone		
Previous Address <input type="checkbox"/> Own <input type="checkbox"/> Rent		Years There	Previous Address <input type="checkbox"/> Own <input type="checkbox"/> Rent		Years There	

EMPLOYMENT INFORMATION	Employed By	Position	Employed By	Position
	Employer's Address	Years There	Employer's Address	Years There
	Telephone No.		Telephone No.	
	Previous Employer	Years There	Previous Employer	Years There
	Name & address of nearest relative not living with you _____		Name & address of nearest relative not living with you _____	

CREDIT INFORMATION	GROSS MONTHLY INCOME			MONTHLY HOUSING EXPENSE		
	ITEM	Applicant	Co-Applicant	TOTAL	AMOUNT	
	Base Empl. Income	\$	\$	\$	First Mortgage (P&I)	\$
	Other (Before completing, see notice under Describe Other Income Below)				Rent/Board <input type="checkbox"/> Weekly <input type="checkbox"/> Monthly	
					Paid To:	
					Address:	
					Other	
				Other		
	<b>TOTAL</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>TOTAL</b>	<b>\$</b>
		<b>DESCRIBE OTHER INCOME</b>		<b>Monthly Amount</b>	<b>RECIPIENT</b>	
			\$	<input type="checkbox"/> Applicant <input type="checkbox"/> Co-Applicant		
You need not disclose income from alimony, child support or separate maintenance if you do not choose to have it considered as a basis for repaying this loan.			\$	<input type="checkbox"/> Applicant <input type="checkbox"/> Co-Applicant		
			\$	<input type="checkbox"/> Applicant <input type="checkbox"/> Co-Applicant		

This Statement and any applicable supporting schedules may be completed jointly by any Co-Applicants if their assets and liabilities are sufficiently joined to that the Statement can be meaningfully and fairly presented on a combined basis. Otherwise separate Statements and Schedules are required.

**ASSETS**

**LIABILITIES AND PLEDGED ASSETS**

Indicates by (\*) those liabilities or pledged assets which will be satisfied upon sale of real estate owned or upon refinancing of subject property.

**STATEMENT OF ASSETS AND LIABILITIES**

Description		Cash or	Creditor's Name	Mo. Pmt	Unpaid Balance
Market		Value			
	Cash on Hand		Installment Debts (include "revolving" charge accts.)		
	Checking and Savings Accts. (show names of Institutions/Acct. Nos.)				
	Stocks and Bonds (no./description)				
	Life Insurance Net Cash Value Face Amount (\$ )		Automobile Loans		
	<b>SUBTOTAL LIQUID ASSETS</b>				
	Real Estate Owned (enter Market Value from Sch. of Real Estate owned)		Real Estate Loans		
	Vested Interest in Retirement Fund				
	Net Worth of Business Owned (ATTACH FINANCIAL STATEMENT)				
	Automobiles (make & year)		Other Debts Including Stock Pledges		
	Furniture and Personal Property		Alimony, Child Support and Separate Maintenance Payment Owed to		
	Other Assets (Itemize)				
			<b>TOTAL MONTHLY PAYMENTS</b>	\$	
	<b>TOTAL ASSETS</b>	A \$	<b>NET WORTH (A minus B)</b>	<b>TOTAL LIABILITIES</b>	B \$

**SCHEDULE OF REAL ESTATE OWNED (If additional properties owned, attach separate Schedule)**

Address of Property (Indicate S if Sold, PS if Pending Sale or R if Rental being held for income)	Type of Property	Present Market Value	Amount of Mortgages & Liens	Gross Rental Income	Mortgage Payments	Taxes, Ins. Maintenance and Misc.	Net Rental Income
		\$	\$	\$	\$	\$	\$
	<b>TOTALS</b>	\$	\$	\$	\$	\$	\$

**INFORMATION FOR GOVERNMENT MONITORING PURPOSES**

**STOP: Please read and complete only if any of the three boxes on the top of page one of this application are checked off.**

The following information is requested by the Federal Government for certain types of loans related to a dwelling in order to monitor the lender's compliance with equal credit opportunity, fair housing and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. The law provides that a lender may discriminate neither on the basis of this information, nor on whether you choose to furnish it. If you furnish the information, please provide both ethnicity and race. For race, you may check more than one designation. If you do not furnish ethnicity, race, or sex, under Federal regulations, this lender is required to note the information on the basis of visual observation or surname. If you do not wish to furnish the information, please check the box below. (Lender must review the above material to assure that the disclosures satisfy all requirements to which the lender is subject under applicable state law for the particular type of loan applied for.)

<b>BORROWER:</b> <input type="checkbox"/> I do not wish to furnish this information.	<b>CO-BORROWER:</b> <input type="checkbox"/> I do not wish to furnish this information.
Ethnicity: <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino	Ethnicity: <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino
Race: <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> Asian <input type="checkbox"/> White <input type="checkbox"/> Black or African American	Race: <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> Asian <input type="checkbox"/> White <input type="checkbox"/> Black or African American
Sex: <input type="checkbox"/> Female <input type="checkbox"/> Male	Sex: <input type="checkbox"/> Female <input type="checkbox"/> Male

**AGREEMENT** - The undersigned applies for the loan in this application and represent that all statements made in the application are true and that there are no other debts owed other than those listed above. Verification may be obtained from any source named in the application. The original or a copy of this application will be retained by the lender. Webster Five is hereby authorized to obtain a credit and check the employment history of the undersigned.

Applicant's Signature

Date

Co-Applicant's Signature

Date

**FOR BANK USE ONLY**

**RECEIVED**

By \_\_\_\_\_ Date \_\_\_\_\_