

Application Checklist for:  
**“Get the Lead Out Program”**

Thank you for choosing Webster Five. To help expedite your loan application process:

**All applicants must apply through an approved Local Rehabilitation Agency**

- ❑ Print, complete, and sign the loan application.

Please mail or bring the completed loan application and the following to one of our convenient branch locations:

- ❑ A copy of your current years Real Estate Tax Assessment showing the property valuation.
- ❑ Copies of your last 30 days of pay stubs and the previous years W-2 Form for each applicant
- ❑ Self-employed individuals must provide copies of the last two years Federal Tax Returns with all applicable supporting schedules.
- ❑ A copy of your current first mortgage statement (if not with Webster Five).
- ❑ A copy of your Deed to the property showing the legal land description.
- ❑ Copy of de-leader’s license, or Lead Safe renovator’s license, or CLPPP Certificate for Homeowner’s.
- ❑ Copy of current bid.
- ❑ Copy of Contractor’s liability insurance.
- ❑ If the property is a multi family, must provide the last 2 years Federal Tax Returns. Or: Copies of leases if property was not owned during previous tax year.

**Restrictions:**

Income Limits (Non-owner occupied)

Loan Amount Limits – By unit

*(Refer to [masshousing.com](http://masshousing.com))*



This Statement and any applicable supporting schedules may be completed jointly by any Co-Applicants if their assets and liabilities are sufficiently joined to that the Statement can be meaningfully and fairly presented on a combined basis. Otherwise separate Statements and Schedules are required.

**ASSETS**

**LIABILITIES AND PLEDGED ASSETS**

Indicates by (\*) those liabilities or pledged assets which will be satisfied upon sale of real estate owned or upon refinancing of subject property.

**STATEMENT OF ASSETS AND LIABILITIES**

Description		Cash or	Creditor's Name	Mo. Pmt	Unpaid Balance
Market		Value			
	Cash on Hand		Installment Debts (include "revolving" charge accts.)		
	Checking and Savings Accts. (show names of Institutions/Acct. Nos.)				
	Stocks and Bonds (no./description)				
	Life Insurance Net Cash Value Face Amount (\$ )		Automobile Loans		
	<b>SUBTOTAL LIQUID ASSETS</b>				
	Real Estate Owned (enter Market Value from Sch. of Real Estate owned)		Real Estate Loans		
	Vested Interest in Retirement Fund				
	Net Worth of Business Owned (ATTACH FINANCIAL STATEMENT)				
	Automobiles (make & year)		Other Debts Including Stock Pledges		
	Furniture and Personal Property		Alimony, Child Support and Separate Maintenance Payment Owed to		
	Other Assets (Itemize)				
			<b>TOTAL MONTHLY PAYMENTS</b>	\$	
	<b>TOTAL ASSETS</b>	A \$	<b>NET WORTH (A minus B)</b>	<b>TOTAL LIABILITIES</b>	B \$

**SCHEDULE OF REAL ESTATE OWNED (If additional properties owned, attach separate Schedule)**

Address of Property (Indicate S if Sold, PS if Pending Sale or R if Rental being held for income)	Type of Property	Present Market Value	Amount of Mortgages & Liens	Gross Rental Income	Mortgage Payments	Taxes, Ins. Maintenance and Misc.	Net Rental Income
		\$	\$	\$	\$	\$	\$
	<b>TOTALS</b>	\$	\$	\$	\$	\$	\$

**INFORMATION FOR GOVERNMENT MONITORING PURPOSES**

**STOP: Please read and complete only if any of the three boxes on the top of page one of this application are checked off.**

The following information is requested by the Federal Government for certain types of loans related to a dwelling in order to monitor the lender's compliance with equal credit opportunity, fair housing and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. The law provides that a lender may discriminate neither on the basis of this information, nor on whether you choose to furnish it. If you furnish the information, please provide both ethnicity and race. For race, you may check more than one designation. If you do not furnish ethnicity, race, or sex, under Federal regulations, this lender is required to note the information on the basis of visual observation or surname. If you do not wish to furnish the information, please check the box below. (Lender must review the above material to assure that the disclosures satisfy all requirements to which the lender is subject under applicable state law for the particular type of loan applied for.)

<b>BORROWER:</b> <input type="checkbox"/> I do not wish to furnish this information.	<b>CO-BORROWER:</b> <input type="checkbox"/> I do not wish to furnish this information.
Ethnicity: <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino	Ethnicity: <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino
Race: <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> Asian <input type="checkbox"/> White <input type="checkbox"/> Black or African American	Race: <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> Asian <input type="checkbox"/> White <input type="checkbox"/> Black or African American
Sex: <input type="checkbox"/> Female <input type="checkbox"/> Male	Sex: <input type="checkbox"/> Female <input type="checkbox"/> Male

**AGREEMENT** - The undersigned applies for the loan in this application and represent that all statements made in the application are true and that there are no other debts owed other than those listed above. Verification may be obtained from any source named in the application. The original or a copy of this application will be retained by the lender. Webster Five is hereby authorized to obtain a credit and check the employment history of the undersigned.

Applicant's Signature

Date

Co-Applicant's Signature

Date

**FOR BANK USE ONLY**

**RECEIVED**

By \_\_\_\_\_ Date \_\_\_\_\_