



Business Loan Application

web5.com | 508-890-8606



Member FDIC
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NMLS #523049

APPLICATION PROCESS FOR YOUR BUSINESS LOAN

Our package is designed to make applying for a business loan with Webster Five as quick and easy as possible. It can be used for all types of business loans such as a line of credit, term loan, loan to purchase business assets or a loan to acquire a business.

To apply, simply complete and return the items checked off below. This checklist will help assure the fastest response to your loan request, since our review cannot begin until your application is complete.

Please review the entire checklist for the appropriate instructions for your needs.

LOAN APPLICATION REQUIREMENTS FOR NEW BORROWERS

For all credit requests

Checklist

Please complete:	• Business Loan Application	___
Please provide:	• Last 3 years Accountant prepared Business Financial Statements (if not accountant prepared, please provide a copy of the business tax returns for the past 3 years.)	___
	• Last 2 years Personal Federal Tax Returns for Each Owner & Guarantor (please include all schedules & attachments)	___
	• SBA forms 1919 and 4506-T (if applicable)	___

OTHER IMPORTANT INFORMATION

- Please sign and date all documents. For certain credit requests, we may require additional information. If so, we will advise you promptly.
- A packaging fee of \$350 will be required to be paid at closing. Additional closing costs may also be required as associated with the underwriting of this loan.

RETURNING YOUR APPLICATION

Should you have any questions regarding the completion of the application, please call Business Banking at 508-890-8606. When the application package is complete, you can return it using any of the following options:

- Return to any branch location
- Mail to: Webster Five Cents Savings Bank
Business Banking
100 Front Street, 19th Floor
Worcester, MA 01608

• Electronic Submission: Use ShareFile, our secure online portal to submit your package online. Send an email to BusinessBankingLending@web5.com to request a login for the secure transfer of information. Please supply the name of your business and your contact information in the email in the event there are any questions. You will receive a return email with instructions on how to proceed within one business day.

We look forward to receiving your application and appreciate the opportunity to review your loan request.

Business Loan Application

WEBSTER FIVE CENTS SAVINGS BANK

Are you presently a customer of Webster Five?

Webster Five Business account number payments will be automatically deducted from:
Access to funds from the line of credit is only available through online access at Webster Five

Business Profile

Business Name:

Business Address:

Business Phone:

Tax ID #

Nature of Business:

Annual Sales \$

Year Established: _____ Total Employees: _____ Do you own or lease your place of business? _____ If you lease, who is the landlord? _____

Type of Business:

Proprietorship

C Corporation

S Corporation

General Partnership

Limited Partnership

Trust

Nonprofit

Professional Corporation

Other _____

Your Loan Request

Type of loan product: Line of Credit Term Loan Letter of Credit Other

Amount Requested: \$ _____ Term (in months): _____

Purpose of loan:

Does your business cash flow have any major variations as a result of seasonal factors?

Describe any existing liens or loans on assets:

Describe the terms of sale of your key suppliers:

Describe the terms of sale you offer your customers:

Has the company operated at a loss over the past three years? If yes, please explain.

Is the business or any of its principals involved in any pending or ongoing litigation? If yes, please explain.

Owner #1 Information

Name	Title	Home Telephone
Home Address	Own___ Rent___	Monthly Payment_____
City	State	Zip
Date of Birth	Social Security Number	Email Address
Percentage of Company Owned	Years with Firm	
Are you a U.S. citizen: Yes___ No___		
If no, what kind of visa or alien registration do you have?		
What is the expiration date?		
Driver's License: Number_____ State Issued:_____		
Annual Income _____	Personal Assets _____	Personal Liabilities _____
Personal Cash _____	Monthly Payments _____	

Owner #2 Information

Name	Title	Home Telephone
Home Address	Own___ Rent___	Monthly Payment_____
City	State	Zip
Date of Birth	Social Security Number	Email Address
Percentage of Company Owned	Years with Firm	
Are you a U.S. citizen: Yes___ No___		
If no, what kind of visa or alien registration do you have?		
What is the expiration date?		
Driver's License: Number_____ State Issued:_____		
Annual Income _____	Personal Assets _____	Personal Liabilities _____
Personal Cash _____	Monthly Payments _____	

Business and Credit References

Depository Bank	Type of Account	Account Number	Average Balance \$	Contact	Telephone #
1.					
2.					
3.					

Schedule of Business Debt

Creditor 1	Date Opened	Maturity Date	Current Balance	Interest Rate
	Monthly Payment	Amount Past Due, If Any	Collateral	

Creditor 2	Date Opened	Maturity Date	Current Balance	Interest Rate
	Monthly Payment	Amount Past Due, If Any	Collateral	

Creditor 3	Date Opened	Maturity Date	Current Balance	Interest Rate
	Monthly Payment	Amount Past Due, If Any	Collateral	

Creditor 4	Date Opened	Maturity Date	Current Balance	Interest Rate
	Monthly Payment	Amount Past Due, If Any	Collateral	

General Information

Is your business an endorser, guarantor or co-maker of any obligations not listed on the financial statement yes no

If yes, what is the total contingent liability? \$ _____

Is your business a party to any claim or lawsuit? yes no

Has your business ever declared bankruptcy? yes no

Are your payroll, federal, state and property taxes current? yes no

Please provide necessary explanations:

AGREEMENT OF BORROWER/GUARANTOR

By causing its duly authorized agent(s) to sign below on its behalf, the "Borrower(s)" and "Guarantor(s)" identified below agree that:

- Borrower(s) is applying for a Business Line of Credit or Business Term Loan, as specified in this Webster Five Cents Savings Bank Credit Application (the "Application"). Access to the funds is through online banking;
- All information in the Application above and any accompanying information, is true, complete and accurate in all respects. Each authorized agent(s) will promptly notify the Bank of any material changes to such information;
- Webster Five Cents Savings Bank (the "Bank") is hereby authorized to verify any information (including tax information) provided in connection with the Application;
- The Bank may obtain credit information, including consumer credit reports, in connection with the Application and any updates, renewals, extensions and collection activity relating to the Borrower(s) and Guarantor(s);
- The Bank may from time to time contact any references relating to the Borrower(s) and Guarantor(s) as deemed necessary or appropriate without notice to the signer;
- The Bank is authorized to provide information regarding its credit experience with the Borrower(s) and Guarantor(s) to third parties;
- If the Bank elects to enroll the requested credit in the Bank's U.S. Small Business Administration ("SBA") Loan Program, the Bank may submit an application to the SBA on behalf of Borrower;
- The proceeds of the loan applied for will be used for business purposes and not personal, family or household purposes;
- The Application is the Bank's property, whether or not credit is granted;
- If the Bank approves the Application, Borrower's (or Borrower's authorized agent's) countersignature on various loan documents to be provided to the Borrower shall signify the Borrower's agreement to be bound by the terms of those documents;

I certify that this corporation/business does not engage in any "Internet gambling" business or related activities, which means any activity by which any bet or wager is placed, received or otherwise knowingly transmitted that involves the use, at least, in part, of the Internet. I further certify that I will notify the Bank immediately if there is any change in the business activities of this corporation/entity that will make the foregoing statement untrue. (Note: Federal law prohibits financial institutions from maintaining accounts for business/entities engaged in Internet gambling or allowing deposit accounts to be used for accepting or making payments in connection with internet gambling activities that are unlawful under federal or state law.)

Business Name of Borrower

Authorized Signature

Authorized Signer Printed Name and Title

Date

Guarantor

Date

Guarantor

Date

IMPORTANT LEGAL INFORMATION

If your application for business credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement, please contact Webster Five Cents Savings Bank's Business Banking by phone at **508-890-8606** or by mail at 100 Front Street, 19th floor, Worcester, MA 01608, within 60 days from the date you are notified of our decision. We will send you a written statement of reasons for the denial within 30 days after receiving a request for the statement.

Notice: The Federal Equal Credit Opportunity Act and comparable provisions of Massachusetts law prohibit creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, sexual orientation, ancestry, handicap, marital status, age (provided the applicant has the capacity to enter into a binding contract), or because all or part of an applicant's income derives from any public assistance program. The Federal Equal Credit Opportunity Act also prohibits creditors from discriminating against a credit applicant because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning the creditor is:

Federal Deposit Insurance Company (FDIC)
Consumer Response Center
1100 Walnut Street, Box #11
Kansas City, MO 64106

The state agency that administers compliance with the state law is:

Massachusetts Commission Against Discrimination
One Ashburton Place, Suite 601
Boston, MA 02108

PLEASE RETAIN THIS PAGE FOR YOUR RECORDS