

WEBSTER FIVE CENTS SAVINGS BANK RELOCATES BRANCH TO CHANDLER STREET, WORCESTER

WEBSTER, MA – April 25, 2011 – The Webster Five Cents Savings Bank announced today that it has purchased land at 266 Chandler Street in Worcester for the purpose of building a new branch office. The bank’s current branch office, located at 278 Park Avenue, will relocate to the Chandler Street location.

The new 3,000-square-foot office will open in the fall of 2011 and will be one of three Webster Five branches in Worcester that provide convenient banking across the city. The new, larger building will feature a modern design, additional parking, two drive-up teller stations, a walk-up ATM and a drive-up ATM to make customers’ banking experiences easy and enjoyable. In addition, the property is a Brownfields redevelopment project, which is supporting local revitalization efforts.

“The new branch will reflect our personality and our mission in the community,” explains Webster Five President and CEO Richard Leahy. “The unique design elements and the added conveniences will help create a welcoming, friendly atmosphere for our customers. We're excited to provide our customers a more comfortable, convenient place to learn about Webster Five’s comprehensive line of financial products and services.”

New England Design Associates will serve as the general contractor of the project. Architectural design and branding of the building will be done by KHJ.

For more information, contact Webster Five Cents Savings Bank, Marketing Department