

WEBSTER FIVE CENTS SAVINGS BANK JOINS WITH MINUTEMAN MORTGAGE STAFF TO SUPPORT MORTGAGE BUSINESS.

WEBSTER, MA – February 22, 2010 – Webster Five is pleased to announce that the staff of Minuteman Mortgage, located in Shrewsbury, MA., has joined the Webster Five Mortgage department where they will contribute to the mortgage sales initiative. Terrence C. Martin the owner of Minuteman Mortgage will join Webster Five as Vice President/Mortgage Origination Officer. Donna M. Casten-Scaletta will be joining the bank as Secondary Market Officer. With their deep mortgage history and product experience, they will work to help develop strategies to expand the bank's core mortgage offerings. Martin and Scaletta bring skills and experience that will strongly compliment those of the bank's mortgage lending team

“This is an exciting time for Webster Five. Our mortgage division has always been solid and strong, but with Terry and Donna onboard, we can offer better products and hopefully enter into some new markets in the near future,” noted Richard T. Leahy, President and Chief Executive Officer of Webster Five Cents Savings Bank.

“We are excited about joining the Webster Five team. In conjunction with current management, we will be reviewing the bank's existing residential mortgage product offerings and will look to offer new mortgage options with more competitive rates to meet the needs of individuals in the community,” said Terry Martin.

Terrence C. Martin began his career in mortgage lending in 1985 at Farragut Mortgage as a Branch Manager. Most recently he was owner of Minuteman Mortgage Company. Martin has 25 years of mortgage experience, especially in the areas of mortgage origination. He is a graduate of Boston State College and has pursued additional coursework at the University of Massachusetts. Martin resides in Worcester, MA.

Donna M. Casten-Scaletta began her banking career in 1985 at the former Mechanics Bank as an Assistant Branch Manager. Most recently she was Office Manager/Loan Officer at Minuteman Mortgage Company. Casten-Scaletta has 25 years of banking experience, especially in the area of mortgage processing. A graduate of Worcester State College with a Bachelor of Science degree in business administration, she has taken many courses at the American Institute of Banking and the Massachusetts Mortgage Bankers Association. Casten-Scaletta resides in Shrewsbury, MA.

For more information, contact Webster Five Cents Savings Bank, Marketing Department