



WEBSTER FIVE™

We're Different. We're Better. Believe It.

Important Information Affecting Your Checking Account

Action Required

Dear Customer,

The Federal Government recently enacted a law that will make a change in the way we process ATM and debit card purchases that overdraw your checking account effective August 15, 2010. ***Your action is required otherwise your checking account features will no longer remain the same.***

The new regulation requires us to obtain your approval before we consider payment of your ATM withdrawals and debit card purchases that may create an overdraft in your checking account. We currently provide this service to you as part of our Overdraft Privilege. ***The majority of our customers prefer having this service to avoid the embarrassment of having their debit card purchase denied at the grocery store checkout line, at the pharmacy when paying for prescriptions, or at a restaurant when paying the bill.***

To continue receiving the same level of service, you'll need to complete the attached "opt-in" form and mail it to us at 10 A Street, Auburn, MA 01501 or drop it off at any of our branch locations. You may also call us at 800-696-9401. Once you "opt-in" we will send you a letter to confirm your choice.

We appreciate having you as our customer. Please remember that there is no charge for this service unless you use it.

Your prompt action is required. If we do not receive this signed form, overdraft protection on any ATM/debit card everyday transactions will be discontinued on August 15, 2010.

Sincerely,

Joseph D. Radovanic
Senior Vice President, Retail Administration

www.web5.com

Webster Five Cents Savings Bank
10 A Street, Auburn, MA 01501

After August 15, 2010, we will not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (See below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if Webster Five Cents Savings Bank pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of **\$25** each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

➤ **What if I want Webster Five Cents Savings Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call **800-696-9401**, complete the form below and present it at a branch or **mail to:**

Webster Five Cents Savings Bank, Deposit Operations, 10 A Street, Auburn, MA 01501.

_____ I **want** Webster Five Cents Savings Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____

Account Number: _____

Date: _____

Bank Use Only:

Requested:

_____ By Mail _____ In Person _____ Internet _____ By Phone