



# Webster Five Cents Savings Bank

136 Thompson Road  
Webster, MA 01570

Application Checklist for

## **Home Equity Loan/ Line**

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*Thank you for choosing Webster Five. To help expedite your loan application process:*

- *Print, complete, and sign the loan application.*

*Please mail or bring the completed loan application and the following to one of our convenient branch locations:*

- *A copy of your current year Real Estate Tax Assessment showing the property valuation.*
- *Copies of your last two pay stubs and the previous years W-2 Form for each applicant.*
- *Self-employed individuals must provide copies of the last two years Federal Tax Returns with all the applicable supporting schedules.*
- *A copy of your current first mortgage statement (if not with Webster Five).*
- *A copy of the Deed to the property showing the legal land description.*

**Retail Lending Fax # 508-949-8069**

# *Home Equity Application*

**Select Product:**

- Home Equity Line of Credit –“ Flexline”
- Fixed Rate Home Equity Loan
- 5/5 Adjustable Rate Home Equity Loan

**Requested Loan/ Line Amount:** \$ \_\_\_\_\_ **/Term** \_\_\_\_\_

**Purpose:** \_\_\_\_\_

- I am applying for individual credit in my own name and I am relying on my own income and assets.
- We are applying for joint credit.

**Signatures:**

\_\_\_\_\_  
**Applicant**

\_\_\_\_\_  
**Co-Applicant**

<b>SUBJECT PROPERTY</b>	Property Street Address	City	County	State	Zip	No. Units
	Owned By: Name(s) of Title Holder(s)	Annual Real Estate Taxes		Current Mortgage Balance		
	Date Purchased	Assessed Value		Insurance Agent		
	Mortgage Held By: Bank	Owner's Valuation		Insurance Agent's Phone		

	APPLICANT	CO-APPLICANT
<b>PERSONAL INFORMATION</b>	Write "same" for any item which is the same for Applicant and Co-Applicant	
	Name	
	How many people do you support	S.S. # / / Date of Birth
	Street Address	<input type="checkbox"/> Own <input type="checkbox"/> Rent
	City, State, Zip Code	Years There
	Mailing Address (If different from above)	
	Home Phone	
	Previous Address	<input type="checkbox"/> Own <input type="checkbox"/> Rent Years There

	APPLICANT	CO-APPLICANT
<b>EMPLOYMENT INFORMATION</b>	Employed By	Position
	Telephone No.	Years There
	Other Employment	Years There
	Previous Employer (If current less than 2 years.)	Years There
	Name & address of nearest relative not living with you	

GROSS MONTHLY INCOME						
	ITEM	Applicant	Co-Applicant	TOTAL	ITEM	AMOUNT
<b>CREDIT INFORMATION</b>	Base Empl. Income	\$	\$	\$	First Mortgage (P&I)	\$
	Other (Before completing, see notice under Describe Other Income Below)				Rent/Board <input type="checkbox"/> Weekly <input type="checkbox"/> Monthly	
					Paid To:	
					Address:	
					Other Debt (Second Mortgage):	
					Other Debt:	
	<b>TOTAL</b>	\$	\$	\$	<b>TOTAL</b>	\$
	<b>OTHER INCOME</b>	<b>DESCRIPTION</b>			<b>Monthly Amount</b>	<b>RECIPIENT</b>
				\$	<input type="checkbox"/> Applicant <input type="checkbox"/> Co-Applicant	
You need not disclose income from alimony, child support or separate maintenance if you do not choose to have it considered as a basis for repaying this loan.				\$	<input type="checkbox"/> Applicant <input type="checkbox"/> Co-Applicant	
				\$	<input type="checkbox"/> Applicant <input type="checkbox"/> Co-Applicant	

➤ **If you are applying for a Home Equity Loan product, complete Section I. If you are applying for a Home Equity Line of Credit (“Flexline”), skip Section I and complete Section II.**

**I. If any of the boxes below are checked, complete Section III, the “Information for Government Monitoring Purposes”.**

- Check if any part of loan proceeds are to be used for home improvement.
- Check if any part of loan proceeds are to be used for refinancing an existing loan secured by the subject property.
- Check if any part of the loan proceeds will be used towards the purchase of another property.

**II. If any of the boxes below are checked, complete Section III, the “Information for Government Monitoring Purposes”.**

- Check if any part of loan proceeds are to be used for refinancing an existing loan secured by the subject property.
- Check if any part of the loan proceeds will be used towards the purchase of another property.

**III. INFORMATION FOR GOVERNMENT MONITORING PURPOSES**

**STOP: Please read and complete only if any of the boxes on the top of page 2 of this application are checked off.**

The following information is requested by the Federal Government for certain types of loans related to a dwelling in order to monitor the lender's compliance with equal credit opportunity, fair housing and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. The law provides that a lender may discriminate neither on the basis of this information, nor on whether you choose to furnish it. If you furnish the information, please provide both ethnicity and race. For race, you may check more than one designation. If you do not furnish ethnicity, race, or sex, under Federal regulations, this lender is required to note the information on the basis of visual observation or surname. If you do not wish to furnish the information, please check the box below. (Lender must review the above material to assure that the disclosures satisfy all requirements to which the lender is subject under applicable state law for the particular type of loan applied for.)

<p><b>APPLICANT:</b></p> <p><input type="checkbox"/> I do not wish to furnish this information</p> <p>Ethnicity:</p> <p><input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino</p> <p>Race:</p> <p><input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> White</p> <p>Sex:</p> <p><input type="checkbox"/> Female <input type="checkbox"/> Male</p> <p><b>Only complete below, if applying for a Flexline application.</b></p> <p>Marital Status:</p> <p><input type="checkbox"/> Married <input type="checkbox"/> Unmarried ( Includes Single, Divorced, or Widowed) <input type="checkbox"/> Separated</p>
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<p><b>CO-APPLICANT:</b></p> <p><input type="checkbox"/> I do not wish to furnish this information</p> <p>Ethnicity:</p> <p><input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino</p> <p>Race:</p> <p><input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> White</p> <p>Sex:</p> <p><input type="checkbox"/> Female <input type="checkbox"/> Male</p> <p><b>Only complete below, if applying for a Flexline application.</b></p> <p>Marital Status:</p> <p><input type="checkbox"/> Married <input type="checkbox"/> Unmarried ( Includes Single, Divorced, or Widowed) <input type="checkbox"/> Separated</p>
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**AGREEMENT** - The undersigned applies for the loan in this application and represent that all statements made in the application are true. Verification may be obtained from any source named in the application. The original or a copy of this application will be retained by the lender. Webster Five is hereby authorized to obtain a credit report and check the employment history of the undersigned.

Applicant's Signature \_\_\_\_\_ Date \_\_\_\_\_

Co-Applicant's Signature \_\_\_\_\_ Date \_\_\_\_\_

<p><b>Additional Applicant/Co-Applicant Comments</b> (Examples: Explain Employment Gaps, Itemize Debt to Consolidate with this Request, etc.):</p>
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<b><u>FOR BANK USE ONLY</u></b>
<b><u>RECEIVED</u></b>
By _____ Date _____

# MASSACHUSETTS MORTGAGE LOAN DISCLOSURE

App. Date	Application No.	Loan Amount	Dept.	Collateral	Officer	Init.
References in the boxes above are for Lender's use only and do not limit the applicability of this document to any particular loan or item.						

**Applicant:**

**Lender:**

Webster Five Cents Savings Bank  
136 Thompson Road  
Webster, MA 01570

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## MASSACHUSETTS MORTGAGE LOAN DISCLOSURE

Made Pursuant to M.G.L. c. 184, Section 17b

**IMPORTANT**

**DO NOT SIGN THIS FORM UNTIL YOU CAREFULLY  
READ IT AND UNDERSTAND ITS CONTENT**

The following disclosures are being provided to you in connection with your residential mortgage loan application and are hereby made a part of that application. The word "mortgagee" means Webster Five Cents Savings Bank. The word "mortgagor" means the party or parties mortgaging the real property. The mortgagor usually is the same person who is obligated to repay the loan.

- (1) The responsibility of the attorney for the mortgagee is to protect the interest of the mortgagee.
- (2) The mortgagor may, at their own expense, engage an attorney of their own selection to represent their own interests in the transaction.

BY SIGNING BELOW, I/WE ACKNOWLEDGE THAT I/WE HAVE READ, RECEIVED AND UNDERSTOOD THIS MORTGAGE LOAN DISCLOSURE.

APPLICANT:

X	<input type="text"/>	<input type="text"/>	X	<input type="text"/>	<input type="text"/>
	Applicant	Date		Co-Applicant	Date

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